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**ASX Release**  
**MGM Wireless Ltd**

**Profit Guidance Update**  
Monday 31 January 2011

South Australian-based school communications group MGM Wireless Ltd said today that reported Net Profit Before Tax for the half year July to December 2010 is expected to be between \$30,000 - \$40,000 as compared to \$4,843 for the same period in 2009.

The higher forecast has come about primarily due to existing multi-year subscription income reaching a critical mass where this revenue can now profitably fund the company's ongoing operations and development. A further contributing factor has been the flow through of cost savings due to streamlined business processes in customer service, research, development, administration and sales. This marks a significant milestone in the Company's history.

Chris Peirce  
Company Secretary

About MGM Wireless

**About MGM Wireless Ltd and Messageyou, LLC**

MGM Wireless Ltd is a South Australian (Adelaide) based public company with a market capitalisation of A\$ 1.7M listed on the Australian Securities Exchange (ASX code: MWR). The company trades as Messageyou, LLC in the United States, based in Silicon Valley, Sunnyvale, California.

MGM Wireless is recognized in Australia and internationally as an innovative pioneer of socially responsible technology-enabled school communications with a proven capacity to design, develop and implement complex products.

The company's patented SMS School communication solutions empower schools to effectively communicate to parents and caregivers using SMS text messaging to improve student attendance, welfare, safety and parent engagement. Tangible benefits for schools include reduced operating costs, increased productivity and improved parent and community engagement which ultimately improve student learning and social outcomes.

Schools in Australia, New Zealand and the United States use Messageyou software in their day to day operations.

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