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## **Announcement – Results of SPP**

### **December 1, 2010**

The directors of MGM Wireless Ltd are pleased to advise that its recently closed Share Purchase Plan that it received applications for 18.15m shares which at the issue price raised \$154,275. Shares in relation to these applications are expected to be mailed to shareholders early next week.

The directors consider that this was a pleasing result given the current state of equity markets.

As noted in the SPP documentation the funds will be applied to:

- Assist with rollout of new products;
- Strengthen working capital; and
- Assist with payment due to former distributor.

With the improving trading conditions and the result of the SPP, MGM Wireless Ltd anticipates having sufficient working capital to maintain and grow its operations with no immediate need to raise any further capital.

Chris Peirce  
Company Secretary

### ***About MGM Wireless Ltd and Messageyou, LLC***

*MGM Wireless Ltd is a public company with a market capitalisation of A\$ 1.5 m listed on the Australian Securities Exchange (ASX code: MWR). The company trades as Messageyou, LLC in the United States, with its head office in Silicon Valley at Sunnyvale, Cal.*

*The company's patented School Attendance Management solutions empower schools to effectively communicate to parents and caregivers using SMS text messaging in combination with culturally sensitive communication to improve attendance, student welfare and safety. MGM Wireless is recognized in Australia and internationally as pioneers and market leaders. MGM's professional services team delivers an integrated suite of software and communications using its own infrastructure. The solutions enable schools to reduce costs, increase productivity, discharge their duty of care, engage parent involvement, and ultimately improve student learning and social outcomes. Schools in Australia, New Zealand and America use Messageyou software in their day to day operations.*

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