



MGM WIRELESS BOOSTS MARCH QUARTER REVENUE BY 62%

April 27th, 2007

South Australian based education services company, MGM Wireless, today announces March quarter revenue growth of 62%. Sales for the quarter reached \$501,265, compared with the previous corresponding period of \$310,000, boosted by strong sales of text messages to its Australian school client base.

MGM Wireless also hit several operational highlights including a push into the large US education market and the signing of a joint venture with an Indian company to access the school market in the world's second most populated country.

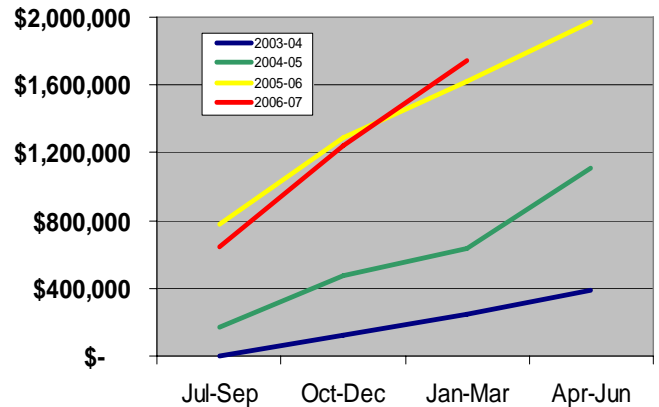
The company opened its first overseas office in California and has signed a deal with US education technical services company, VIP Tone, to access an existing school client base in the US and to sell leading edge school management products in Australia.

"Our success in the quarter reflects the growing interest in our world-leading suite of attendance monitoring software," commented MGM Wireless executive chairman, Mr Mark Fortunatow. "The positive aspect for us is that the growth in sales is following through into rising revenues from our business streams."

"We are pushing hard into the US school and college market using our own people based in Silicon Valley while at the same time forging important links with businesses who service the US market, where there are 90,000 secondary colleges alone. The Indian market is also massive with more than one million schools across the sub-continent."

"The March quarter revenues do not include any income from these foreign expansions although we look forward to signing on the first US schools in 2007, possibly as early as the current quarter. We are in advanced discussions with a number of schools who are aware of the Messageyou service and our other suite of attendance monitoring software products which have been successfully trialled in Arizona last year."

Cumulative Quarterly Revenue



"Across the world, schools are looking for more sophisticated and effective ways to communicate with school communities. Mobile phones are everywhere, virtually at saturation point in the developed economies. SMS text messages are a quick and unobtrusive way of reaching the people you want to contact. School information is vital for families.

"After the recent US college shooting tragedy, several media commentators have pointed out that students could have been warned of the danger via their mobile phones. The incident was tragic and the consequences devastating for those caught up in it."

Other items of interest in the quarter include:

- Cash holdings at March 31st, 2007 were \$ 437, 000 (December 2007 qtr \$ 372,000)
- Current Receivables of approximately \$ 415,000 (December 2007 qtr \$ 272,000)
- Current Payables of approximately \$ 299,000 (December 2007 qtr \$268,000)

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